

Community STAND Program General Information Sheet

DURA | 2024

Program Website

RenewDenver.org/communityprograms

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What is the DURA Community STAND program?

The Community Stabilization Tool Assisting Neighborhood Development (STAND) program is a new grant initiative by the Denver Urban Renewal Authority (DURA) that will offer funding to small businesses, nonprofits, and business improvement districts to enable enhancements.

Purpose Statement: The Authority plans to allocate grant funds to small businesses, non-profit organizations, and business improvement districts within URAs that have historically lacked investment. DURA specifically requests proposals from these organizations seeking funding to support their vision for their intended communities. These organizations must be located in the City and County of Denver within an existing Urban Renewal Area (URA) or within a ½ mile of an existing URA.

What businesses or organizations will qualify for a STAND grant?

- o Small businesses with \$2 million or less in gross income.
- Nonprofits designated by 501(c)(3) status including religious organizations and registered neighborhood organizations.
 - DURA will accept proposals from organizations that are either nonprofits or incubated by a non-profit holding a 501(c)(3) designation.
- Business Improvement Districts
- Priority will be given to organizations with multi-generational roots in the community, organizations proposing shovel-ready projects, and organizations preserving the neighborhood culture.
- Organizations must be located in the City and County of Denver within an existing Urban Renewal Area (URA) or within one-half mile of an existing URA. A map will be provided at the NOFA's release.

What types of projects will be eligible for the STAND program?

Some examples include: façade improvements, window replacement, physical building improvements such as roofing or HVAC systems, costs associated with purchasing a permanent space in your neighborhood, graffiti removal, furniture, design fees for improvements and expansion, landscaping, and more.

DURA is open to ideas and will explore opportunities to provide unique investment in small businesses, nonprofits and business improvement districts.

What projects are NOT eligible for the STAND program?

STAND will not fund: Business operating expenses, rental assistance, business and personal tax support, events, partisan causes, and religious events.

How much money will the grants be?

Each applicant is eligible for a grant ranging from \$500 to \$50,000.

Where does funding for these grants come from?

DURA's community programs derive funds from excess resources earned by development across the city. These funds are allocated through Community Investment Programs, directing financial support to initiatives and projects that have a positive impact on the Denver community.

What is the application process?

Applicants will be required to submit a proposal describing how they intend to utilize the Community STAND funding.

When is the program launching?

DURA expects to issue a Community Notice of Funding Availability (NOFA) in September 2024, with final selections made by the end of 2024.

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